So what do you want to be when you grow up?
4.3m

$24k
More in debt than parents

3x
More debt than their parents to buy their first home

56%
Independent from parents by 24

30%
Are under or unemployed

4.7
Years average to full time work
The first generation to be worse off than their parents
3 global forces
1. Automation
2. Globalisation
3. Flexibility
1. Automation

7 in 10
Young people will enter the labour market in jobs that will be automated or lost.

60%
Of students are training in jobs that will be radically changed by automation.
2. Globalisation

1 in 10
Service jobs can be performed remotely

750M
12 – 26yrs in Asia-Pac Region
1 in 3 Australians are already in flexible working arrangements
17 JOBS

5 INDUSTRIES
Opportunities

- flexible sources of income
- wider markets for employment
- lower barriers to entrepreneurship

Risks

- rising insecurity
- rising unemployment
- rising inequality
Are they ready?
Future Work: 15yrs

- Indigenous students: 62%
- Indigenous students: 64%
- Indigenous students: 50%

35% demonstrated low proficiency in problem solving
27% demonstrated low proficiency in digital literacy
29% demonstrated low proficiency in financial literacy
The future is already here
ENTERPRISE SKILLS

- Financial & digital literacy
- Critical thinking & problem solving
- Confidence, resilience & agency
- Creativity & innovation
- Project management, collaboration & communication
- Global citizenship
- Enthusiasm for ongoing learning
4.2 million job ads
Bilingual Skills

181%
THINK OUTSIDE THE BOX

158%
Critical Thinking
65% Creativity
Wages are higher for young job-seekers with enterprising skills

- Problem solving
- Digital literacy
- Presentation skills

- pay $7,745 more
- pay $8,648 more
- pay $8,853 more

...as compared with similar early career job ads that don’t request these skills.
How do we prepare all young people?
Foundational Skills

Enterprise Skills

Technical Skills

Career Management Skills
National Strategy for Enterprise Skills

Begin early, embed across all year levels

Immersive lifelong learning

Accurate, future-focused jobs information

Engage students, schools, parents & industry
Throw away the briefcase: you’re not going to the office. You can kiss your benefits goodbye too. And your new boss won’t look much like your old one. There’s no longer a ladder, and you may never get to retire, but there’s a world of opportunity if you figure out a new path.
So what is the world you want to create?
For more on our research, initiatives and partnership opportunities - head to fya.org.au